

Beira, Friday October 31<sup>st</sup> 2008

## **Buzi Block – Mozambique Basin**

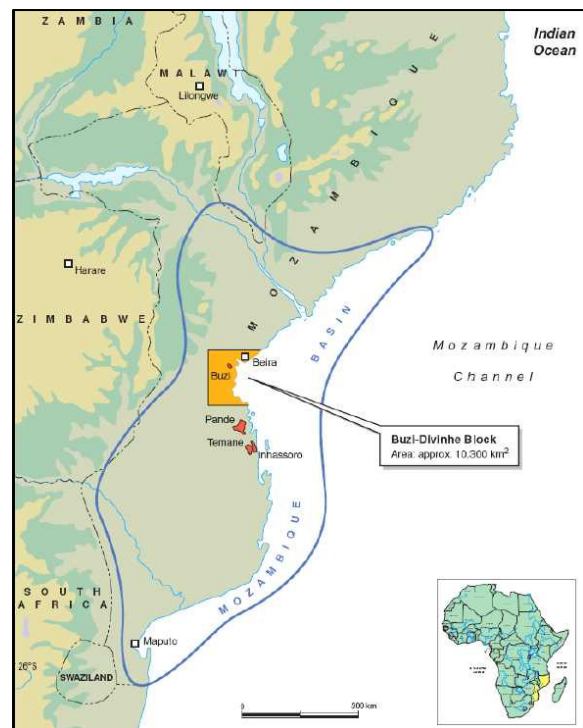
Empresa Nacional de Hidrocarbonetos de Mocambique, EP ( ENH ) is pleased to announce that today, Friday October 31<sup>st</sup> it has signed a Exploration & Production Contract (EPC) for the Buzi block. The Buzi block was awarded to ENH after its initial technical evaluation highlighted the blocks tremendous exploration potential, identifying over 20 leads with a potential combined reserves base of over 3Tcf, which includes a small undeveloped gas discovery.

The Buzi block is located onshore within the central part of the Mozambique Basin and covers approximately 10,300 km<sup>2</sup> and lies immediately to the North of the Pande, Temane and Inhassoro Gas fields. The undeveloped Buzi gas discovery within the block, is only 27 km to the southwest of Beira.

ENH, EP is now seeking partners with the relevant professional and financial capacity to jointly carry out the agreed exploration and production obligations and execute the EPC. ENH will be opening a data room in Maputo from the 11<sup>th</sup> of November 2008 and invites companies to visit Maputo to review this exciting opportunity.

ENH, EP would like to have written expressions of interest from companies outlining there proposals early December 2008 and this will be followed by a short period of direct negotiation.

For more information about this exciting opportunity please email [info@enh-mz.com](mailto:info@enh-mz.com) or visit [www.enh-mz.com](http://www.enh-mz.com) which will contain further details.



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